

May 2021 Board Meeting Minutes

Tuesday, May 25, 2021

8:00-11:00 a.m.

Zoom

Attendees

1. **Staff:** Andy Seibert, Carly Discipio, Martha Cortes, Nick Perry, Ashanti Murdock, Casey McLeod, Myke Spencer, Kaya Stone
2. **Board Members:** Stan Chen, Brian Garrison, Randie Dial, AT Simpson, Chandra Orr, Andra Liepa, Mindy Shapiro, Nicole Elam, Jimmy Rayford, John Martin, Barato Britt, Blair Mancini, Regina Cross

Meeting Minutes

Time	Topic	Purpose	Owner
8:00	Meeting Called to Order <ul style="list-style-type: none">• Objectives• Public input – General No public comment• Board gratitude• Polls & Tasks in Boardable Board unanimously approved March 2021 Meeting Minutes and Financials for March and April 2021• Board renewals Board unanimously approved AT Simpson to a new three-year term as well as Regina Cross, Brian Garrison, and Andra Liepa to new two-year terms	Procedural Board action – vote	Stan Chen Andy Seibert Brian Garrison
8:15	FY22 Board Committee Goals Board shared out commitments to support board committees	FYI – support	Andy Seibert Nicole Elam
8:30	FY21 KIPP Indy Performance Overview Academics Students, especially those that have remained virtual throughout the year, have made less academic progress this year compared to our last full academic year. Students have fallen further behind in math compared to literacy. High school credits is a top additional priority. Student Retention We are on track to exceed our year over year student retention targets despite the additional challenges that families experienced during the pandemic. Attendance Chronic absenteeism, particularly among e-learning students and at the high school, was our biggest challenge this year and must be a primary focus as we return to full in-person learning next year. Talent Talent retention and recruitment continues to be a top priority as the labor market for educators gets more competitive in the city. Despite adding 24 unanticipated roles due to federal funding, we are on track to meet our	FYI – oversight	Andy Seibert

	<p>talent recruitment targets. We continue to focus on recruiting and retaining staff that share the racial background of our students.</p> <p>Organizational Financial Health The foundation of our organization remains as strong as ever. This year, we exceeded enrollment, fundraising, and finance goals, and are poised to make more investments in our schools than ever before over the next three years as a result of increased state and federal funding.</p>		
9:00	BREAK		
9:05	<p>FY22 Budget Overview & Investments for Federal Funding</p> <p>Finance Committee gave update around the newly available federal funds that will provide breakout opportunities for the next three years. KIPP Indy has an allocation of approximately \$13.7M that we will be able to use over the next 3 fiscal years. The FY22 budget has \$3.5M invested, with another \$3.2M projected for FY23-24. We are still completing diligence around how to utilize the remaining \$7 million. Federal funding investments include: supports for the whole child, conditions for student academic progress, and enabling conditions.</p> <p>Board unanimously approved FY22 budget</p> <p>Board discusses opportunity for additional investments for the federal funding</p>	<p>Board action – vote Board action – discussion</p>	<p>John Martin Myke Spencer Nick Perry</p>
10:00	<p>State of KIPP Through College & Career</p> <p>KTCC shared an update with the board on 9th and 10th grade college and career programming, graduation planning and credit recovery, and college persistence support</p>	<p>FYI – support</p>	<p>Randi Perry</p>
10:25	<p>Support Items</p> <ul style="list-style-type: none"> • September Fundraising Event Update • Transportation Contract 	<p>FYI – support</p>	<p>Nicole Elam Nick Perry</p>
10:30	Executive Session		